

FOR IMMEDIATE RELEASE
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Statement by Secretary Chrisman Regarding Tentative Agreement with Hearst Corporation on Terms of Conservation Transaction on Hearst Ranch

The California Resources Agency, the Wildlife Conservation Board (WCB), California Coastal Conservancy, California State Parks, American Land Conservancy and the California Rangeland Trust have reached tentative agreement with the Hearst Corporation on the terms of a conservation transaction on the 82,000-acre Hearst Ranch located in San Luis Obispo County.

"The State and the Hearst Corporation have come a long way in reaching agreement on the key issues. Concluding this multifaceted transaction will involve significant public process, including meetings of the Wildlife Conservation Board and the State Coastal Conservancy. Once consummated, I believe all Californians will be well served by our efforts to preserve this spectacular working landscape as envisioned by William Randolph Hearst nearly a century ago," said Mike Chrisman, Secretary for Resources.

The transaction includes the transfer of coastal properties on the Ranch to State Parks for public access and a conservation easement that will preserve the ecological and agricultural values of the property.

The parties to the transaction will begin preparing the final legal documents for presentation to their respective boards later this summer. These documents, along with the details of the proposed transaction, will be released to the public in advance of all public meetings involving the Hearst proposal. As public agencies, WCB and Coastal Conservancy will involve the public's participation prior to final action by their boards.

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